T63.113/2:994/6

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1994 Through **June 30, 1994,** and Other Periods

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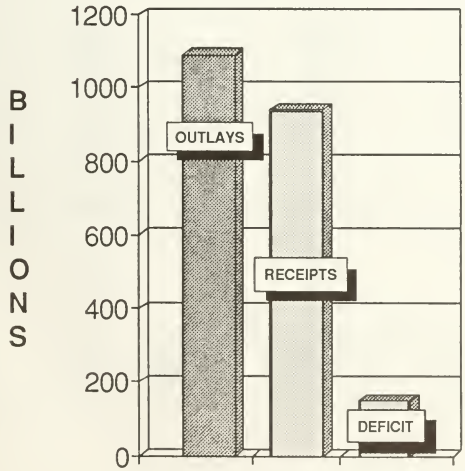
Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 1995 Budget,* released by the Office of Management and Budget on July 14, 1994.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 1994



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1993			
October	76,829	125,620	48,792
November	74,629	107,355	32,726
December	113,686	152,633	38,947
January	112,716	82,899	−29,817
February	65,979	114,477	48,498
March	83,288	127,263	43,974
April	132,017	124,200	−7,817
May	70,642	107,605	36,963
June	128,570	117,471	−11,099
July	80,630	120,207	39,577
August	86,737	109,815	23,078
September	127,504	118,939	−8,565
Year-to-Date	**[1]1,153,226**	**[1]1,408,484**	**[1]255,258**
FY 1994			
October	78,668	124,090	45,422
November	83,107	121,488	38,381
December	125,408	133,660	8,252
January	122,966	107,718	−15,248
February	72,874	114,440	41,566
March	93,108	125,423	32,315
April	141,326	123,872	−17,454
May	83,546	115,600	32,054
June	138,124	122,923	−15,202
Year-to-Date	**939,126**	**1,089,213**	**150,087**

[1]The receipt, outlay and deficit figures differ from the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994, by $589 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995)[1]
Total on-budget and off-budget results:					
Total receipts	138,124	939,126	1,259,905	858,355	1,354,333
On-budget receipts	106,014	685,854	925,569	623,449	1,000,459
Off-budget receipts	32,110	253,272	334,336	234,907	353,874
Total outlays	122,923	1,089,213	1,480,013	1,059,523	1,521,447
On-budget outlays	107,966	889,897	1,199,239	869,897	1,229,419
Off-budget outlays	14,956	199,316	280,774	189,626	292,028
Total surplus (+) or deficit (−)	+15,202	−150,087	−220,108	−201,167	−167,114
On-budget surplus (+) or deficit (−)	−1,952	−204,043	−273,670	−246,448	−228,960
Off-budget surplus (+) or deficit (−)	+17,154	+53,956	+53,562	+45,281	+61,846
Total on-budget and off-budget financing	−15,202	150,087	220,108	201,167	167,114
Means of financing:					
Borrowing from the public	1,898	148,235	210,584	202,609	175,699
Reduction of operating cash, increase (−)	−23,797	1,515	12,506	−1,799	.....
By other means	6,697	337	−2,982	358	−8,585

[1]These figures are based on the *Mid-Session Review of the FY 1995 Budget*, released by the Office of Management and Budget on July 14, 1994

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994

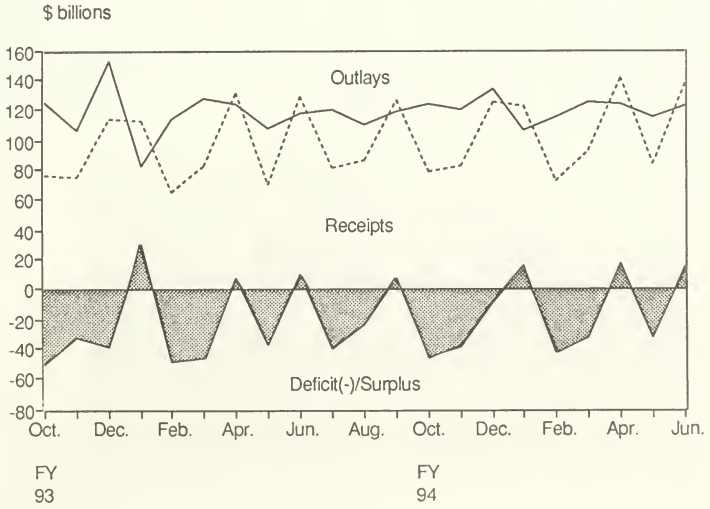

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

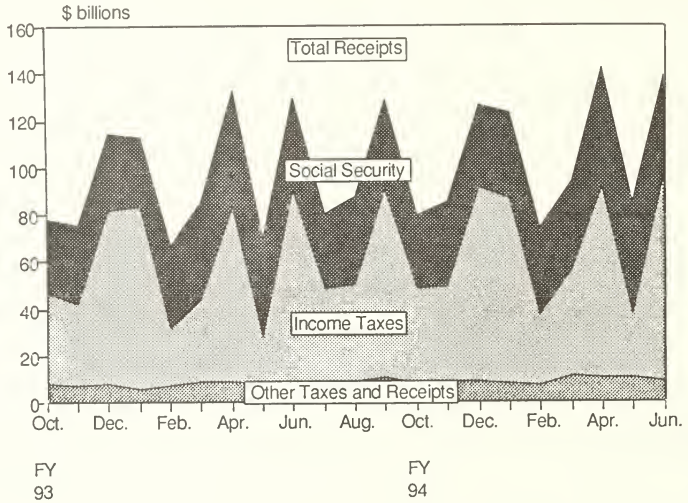

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994

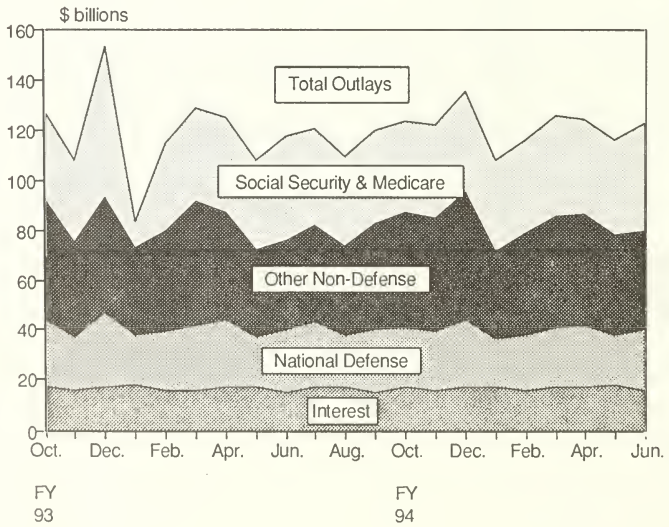

Table 3. Summary of Receipts and Outlays of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	58,123	404,232	377,104	549,583
Corporation income taxes	29,114	106,207	88,372	139,374
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	32,110	253,272	234,907	334,336
Employment taxes and contributions (on-budget)	8,742	69,681	63,522	93,763
Unemployment insurance	290	21,379	19,624	27,767
Other retirement contributions	366	3,434	3,538	4,729
Excise taxes	4,596	39,544	35,164	54,594
Estate and gift taxes	1,068	11,671	9,433	14,197
Customs duties	1,711	14,479	13,567	20,064
Miscellaneous receipts	2,003	15,226	13,124	21,497
Total Receipts	**138,124**	**939,126**	**858,355**	**1,259,905**
(On-budget)	**106,014**	**685,854**	**623,449**	**925,569**
(Off-budget)	**32,110**	**253,272**	**234,907**	**334,336**
Budget Outlays				
Legislative Branch	191	1,942	1,800	2,749
The Judiciary	159	1,874	1,867	2,870
Executive Office of the President	14	156	147	197
Funds Appropriated to the President	186	9,025	10,034	11,369
Department of Agriculture	4,164	47,661	52,065	63,250
Department of Commerce	201	2,179	1,999	3,276
Department of Defense—Military	23,195	198,403	209,615	267,404
Department of Defense—Civil	2,542	22,615	21,942	30,623
Department of Education	2,144	17,460	22,892	25,708
Department of Energy	1,568	12,965	12,395	17,296
Department of Health and Human Services, except Social Security	26,911	229,933	209,578	314,964
Department of Health and Human Services, Social Security	30,081	235,082	223,315	314,747
Department of Housing and Urban Development	2,125	19,516	18,641	26,337
Department of the Interior	634	5,009	4,751	7,083
Department of Justice	790	7,435	7,726	10,744
Department of Labor	2,793	28,966	34,052	36,917
Department of State	338	4,002	4,185	5,786
Department of Transportation	3,187	27,132	24,406	36,820
Department of the Treasury:				
Interest on the Public Debt	53,306	240,416	238,567	299,003
Other	−181	11,013	7,585	11,115
Department of Veterans Affairs	3,001	26,970	26,160	37,898
Environmental Protection Agency	520	4,222	4,331	6,238
General Services Administration	475	393	775	783
National Aeronautics and Space Administration	1,105	10,004	10,606	14,227
Office of Personnel Management	3,361	28,634	27,461	38,177
Small Business Administration	68	483	611	1,049
Other independent agencies:				
Resolution Trust Corporation	1,233	3,911	−16,318	7,102
Other	−1,953	2,233	5,113	9,473
Undistributed offsetting receipts:				
Interest	−36,407	−84,870	−81,493	−85,891
Other	−2,827	−25,549	−25,282	−37,300
Total outlays	**122,923**	**1,089,213**	**1,059,523**	**1,480,013**
(On-budget)	**107,966**	**889,897**	**869,897**	**1,199,239**
(Off-budget)	**14,956**	**199,316**	**189,626**	**280,774**
Surplus (+) or deficit (−)	**+15,202**	**−150,087**	**−201,167**	**−220,108**
(On-budget)	**−1,952**	**−204,043**	**−246,448**	**−273,670**
(Off-budget)	**+17,154**	**+53,956**	**+45,281**	**+53,562**

[1]These figures are based on the *Mid-Session Review of the FY 1995 Budget*, released by the Office of Management and Budget on July 14, 1994.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	37,724			348,678			325,299		
Presidential Election Campaign Fund	9			62			25		
Other	21,985			127,428			122,505		
Total—Individual income taxes	**59,719**	**1,596**	**58,123**	**476,168**	**71,936**	**404,232**	**447,829**	**70,725**	**377,104**
Corporation income taxes	**29,812**	**697**	**29,114**	**116,623**	**10,416**	**106,207**	**99,369**	**10,996**	**88,372**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,425	.....	26,425	214,450	.....	214,450	200,829	.....	200,829
Self-Employment Contributions Act taxes	2,577	.....	2,577	14,357	.....	14,357	11,345	.....	11,345
Deposits by States	(* *)	.....	(* *)	−45	.....	−45	−12	.....	−12
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	29,002	.....	29,002	228,763	.....	228,763	212,162	.....	212,162
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	2,830	.....	2,830	22,973	.....	22,973	21,528	.....	21,528
Self-Employment Contributions Act taxes	278	.....	278	1,536	.....	1,536	1,217	.....	1,217
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	.....	.....	.....	(* *)	.....	(* *)	−1	.....	−1
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,108	.....	3,108	24,509	.....	24,509	22,744	.....	22,744
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	7,467	.....	7,467	61,748	.....	61,748	56,740	.....	56,740
Self-Employment Contributions Act taxes	958	.....	958	4,869	.....	4,869	3,707	.....	3,707
Receipts from Railroad Retirement Board	394	.....	394	394	.....	394	381	.....	381
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−3	.....	−3
Total—FHI trust fund	8,819	.....	8,819	67,011	.....	67,011	60,826	.....	60,826
Railroad retirement accounts:									
Rail industry pension fund	165	(* *)	165	1,726	29	1,696	1,737	10	1,728
Railroad Social Security equivalent benefit	−241	.....	−241	974	.....	974	968	.....	968
Total—Employment taxes and contributions	40,853	(* *)	40,853	322,982	29	322,953	298,438	10	298,428
Unemployment insurance:									
State taxes deposited in Treasury	243	.....	243	16,981	.....	16,981	15,132	.....	15,132
Federal Unemployment Tax Act taxes	59	11	48	4,425	80	4,345	4,449	91	4,358
Railroad unemployment taxes	(* *)	.....	(* *)	21	.....	21	57	.....	57
Railroad debt repayment	.....	.....	.....	32	.....	32	77	.....	77
Total—Unemployment insurance	301	11	290	21,459	80	21,379	19,715	91	19,624
Other retirement contributions:									
Federal employees retirement — employee contributions	355	.....	355	3,359	.....	3,359	3,466	.....	3,466
Contributions for non-federal employees	11	.....	11	76	.....	76	72	.....	72
Total—Other retirement contributions	366	.....	366	3,434	.....	3,434	3,538	.....	3,538
Total—Social insurance taxes and contributions	**41,521**	**11**	**41,509**	**347,876**	**109**	**347,767**	**321,691**	**101**	**321,590**
Excise taxes:									
Miscellaneous excise taxes[1]	2,707	211	2,496	23,339	699	22,640	20,103	531	19,572
Airport and airway trust fund	482	.....	482	3,760	24	3,737	1,958	10	1,948
Highway trust fund	1,563	.....	1,563	13,032	327	12,704	13,339	170	13,169
Black lung disability trust fund	55	.....	55	463	.....	463	474	.....	474
Total—Excise taxes	**4,806**	**211**	**4,596**	**40,594**	**1,050**	**39,544**	**35,875**	**711**	**35,164**
Estate and gift taxes	**1,088**	**20**	**1,068**	**11,941**	**270**	**11,671**	**9,678**	**245**	**9,433**
Customs duties	**1,799**	**88**	**1,711**	**15,118**	**639**	**14,479**	**14,145**	**578**	**13,567**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,788	.....	1,788	12,612	.....	12,612	10,817	.....	10,817
All other	216	1	215	2,629	15	2,614	2,462	155	2,308
Total — Miscellaneous receipts	**2,004**	**1**	**2,003**	**15,241**	**15**	**15,226**	**13,279**	**155**	**13,124**
Total — Receipts	**140,749**	**2,625**	**138,124**	**1,023,561**	**84,435**	**939,126**	**941,866**	**83,511**	**858,355**
Total — On-budget	**108,639**	**2,625**	**106,014**	**770,289**	**84,435**	**685,854**	**706,959**	**83,511**	**623,449**
Total — Off-budget	**32,110**	.....	**32,110**	**253,272**	.....	**253,272**	**234,907**	.....	**234,907**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

.. No Transactions

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	39	(* *)	39	320	1	319	341	1	340
House of Representatives	63	1	62	566	14	552	580	8	572
Joint items	7	.....	7	58	.....	58	58	.....	58
Congressional Budget Office	2	.....	2	16	.....	16	16	.....	16
Architect of the Capitol	14	1	13	147	6	140	166	7	158
Library of Congress	26	.....	26	396	.....	396	244	.....	244
Government Printing Office:									
Revolving fund (net)	1	.....	1	32	.....	32	−31	.....	−31
General fund appropriations	9	.....	9	72	.....	72	80	.....	80
General Accounting Office	31	.....	31	320	.....	320	329	.....	329
United States Tax Court	2	.....	2	23	.....	23	24	.....	24
Other Legislative Branch agencies	3	.....	3	23	.....	23	25	.....	25
Proprietary receipts from the public	.....	2	−2	.....	4	−4	.....	5	−5
Intrabudgetary transactions	(* *)	.....	(* *)	−8	.....	−8	−8	.....	−8
Total—Legislative Branch	195	4	191	1,967	25	1,942	1,822	22	1,800
The Judiciary:									
Supreme Court of the United States	2	.....	2	19	.....	19	18	.....	18
Courts of Appeals, District Courts, and other judicial services	150	(* *)	150	1,773	2	1,771	1,781	(* *)	1,781
Other	7	.....	7	84	.....	84	68	.....	68
Total—The Judiciary	159	(* *)	159	1,876	2	1,874	1,867	(* *)	1,867
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	29	.....	29	29	.....	29
Office of Management and Budget	4	.....	4	42	.....	42	41	.....	41
Other	8	.....	8	85	.....	85	77	.....	77
Total—Executive Office of the President	14	.....	14	156	.....	156	147	.....	147
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	81	76	5	681	462	219	594	456	137
Foreign military financing grants	161	.....	161	3,523	.....	3,523	3,816	.....	3,816
Economic support fund	134	.....	134	2,468	.....	2,468	2,623	.....	2,623
Military assistance	1	.....	1	15	.....	15	−4	.....	−4
Peacekeeping Operations	15	.....	15	57	.....	57	21	.....	21
Other	2	.....	2	22	.....	22	22	.....	22
Proprietary receipts from the public	.....	60	−60	.....	466	−466	.....	437	−437
Total—International Security Assistance	394	136	258	6,767	929	5,838	7,071	893	6,178
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	637	.....	637	562	.....	562
International organizations and programs	1	.....	1	128	.....	128	222	.....	222
Other	21	.....	21	327	.....	327	356	.....	356
Total—Multilateral Assistance	23	.....	23	1,092	.....	1,092	1,140	.....	1,140
Agency for International Development:									
Functional development assistance program	100	.....	100	1,025	.....	1,025	993	.....	993
Sub-Saharan Africa development assistance	58	.....	58	488	.....	488	500	.....	500
Operating expenses	37	.....	37	384	.....	384	353	.....	353
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	.....	.....	.....
Other	58	4	54	554	46	508	490	37	453
Proprietary receipts from the public	.....	71	−71	.....	572	−572	.....	630	−630
Intrabudgetary transactions	.....	.....	.....	−2	.....	−2	.....	.....	.....
Total—Agency for International Development	252	75	178	2,493	618	1,875	2,336	666	1,669
Peace Corps	13	.....	13	149	.....	149	141	.....	141
Overseas Private Investment Corporation	30	16	14	58	167	−110	56	153	−97
Other	6	(* *)	6	67	3	64	65	8	57
Total—International Development Assistance	324	91	233	3,859	788	3,070	3,737	826	2,911
International Monetary Programs	−248	.....	−248	−236	.....	−236	463	.....	463
Military Sales Programs:									
Special defense acquisition fund	19	53	−34	137	234	−97	194	173	21
Foreign military sales trust fund	1,175	.....	1,175	9,997	.....	9,997	9,757	.....	9,757
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	7	(* *)	7
Proprietary receipts from the public	.....	1,199	−1,199	.....	9,599	−9,599	.....	9,311	−9,311
Other	2	.....	2	51	.....	51	8	.....	8
Total—Funds Appropriated to the President	1,666	1,480	186	20,575	11,550	9,025	21,238	11,204	10,034

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	56	.....	56	523	.....	523	551	.....	551
Cooperative State Research Service	43	.....	43	343	.....	343	326	.....	326
Extension Service	42	.....	42	326	.....	326	299	.....	299
Animal and Plant Health Inspection Service	40	.....	40	355	.....	355	367	.....	367
Food Safety and Inspection Service	37	.....	37	380	.....	380	376	.....	376
Agricultural Marketing Service	16	.....	16	511	1	510	601	1	600
Soil Conservation Service:									
Watershed and flood prevention operations	20	.....	20	195	.....	195	164	.....	164
Conservation operations	44	.....	44	448	.....	448	436	.....	436
Other	7	.....	7	61	.....	61	60	.....	60
Agricultural Stabilization and Conservation Service:									
Conservation programs	36	.....	36	1,881	.....	1,881	1,808	.....	1,808
Other	131	.....	131	600	.....	600	565	.....	565
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	240	104	136	1,616	1,498	118	1,706	1,645	61
Rural housing insurance fund	419	272	148	3,189	2,461	728	2,798	2,414	384
Other	.....	.....	.....	(* *)	.....	(* *)	9	(* *)	9
Salaries and expenses	51	.....	51	−203	.....	−203	482	.....	482
Other	9	(* *)	9	79	1	78	68	2	66
Total—Farmers Home Administration	719	376	343	4,681	3,961	720	5,063	4,062	1,001
Foreign assistance programs	223	.....	223	814	.....	814	375	.....	375
Rural Development Administration:									
Rural development insurance fund	109	50	60	739	435	304	784	369	415
Rural water and waste disposal grants	30	.....	30	227	.....	227	170	.....	170
Other	2	.....	2	13	.....	13	22	.....	22
Rural Electrification Administration	430	517	−87	2,234	3,233	−1,000	2,318	3,249	−931
Federal Crop Insurance Corporation	30	2	28	1,460	350	1,110	531	325	206
Commodity Credit Corporation:									
Price support and related programs	381	582	−201	15,812	5,509	10,303	22,198	5,602	16,596
National Wool Act Program	4	.....	4	204	.....	204	175	.....	175
Food and Nutrition Service:									
Food stamp program	2,009	.....	2,009	19,133	.....	19,133	18,460	.....	18,460
State child nutrition programs	742	.....	742	5,823	.....	5,823	5,554	.....	5,554
Women, infants and children programs	274	.....	274	2,442	.....	2,442	2,236	.....	2,236
Other	32	.....	32	398	.....	398	491	.....	491
Total—Food and Nutrition Service	3,057	.....	3,057	27,796	.....	27,796	26,741	.....	26,741
Forest Service:									
National forest system	113	.....	113	1,182	.....	1,182	1,242	.....	1,242
Forest and rangeland protection	28	.....	28	239	.....	239	267	.....	267
Forest service permanent appropriations	21	.....	21	281	.....	281	236	.....	236
Other	83	.....	83	484	.....	484	507	.....	507
Total—Forest Service	246	.....	246	2,186	.....	2,186	2,252	.....	2,252
Other	43	3	40	479	27	452	476	29	448
Proprietary receipts from the public	.....	52	−52	.....	1,093	−1,093	.....	807	−807
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	−150	.....	−150
Total—Department of Agriculture	**5,745**	**1,581**	**4,164**	**62,271**	**14,610**	**47,661**	**66,508**	**14,443**	**52,065**
Department of Commerce:									
Economic Development Administration	23	3	20	204	13	192	105	15	90
Bureau of the Census	16	.....	16	197	.....	197	260	.....	260
Promotion of Industry and Commerce	34	.....	34	240	.....	240	229	.....	229
Science and Technology:									
National Oceanic and Atmospheric Administration	128	2	126	1,413	11	1,401	1,217	19	1,197
Patent and Trademark Office	−4	.....	−4	32	.....	32	41	.....	41
National Institute of Standards and Technology	16	.....	16	96	.....	96	164	.....	164
Other	7	3	5	66	25	41	57	29	28
Total—Science and Technology	147	5	143	1,608	37	1,571	1,479	48	1,431
Other	−1	.....	−1	69	.....	69	76	.....	76
Proprietary receipts from the public	.....	10	−10	.....	90	−90	.....	87	−87
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of Commerce	**219**	**18**	**201**	**2,318**	**139**	**2,179**	**2,148**	**149**	**1,999**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,325	.....	2,325	19,817	.....	19,817	21,050	.....	21,050
Department of the Navy	2,229	.....	2,229	19,514	.....	19,514	20,396	.....	20,396
Department of the Air Force	1,522	.....	1,522	13,351	.....	13,351	15,400	.....	15,400
Total—Military personnel	6,076	.....	6,076	52,681	.....	52,681	56,846	.....	56,846
Operation and maintenance:									
Department of the Army	1,746	.....	1,746	15,483	.....	15,483	17,960	.....	17,960
Department of the Navy	2,559	.....	2,559	16,723	.....	16,723	19,600	.....	19,600
Department of the Air Force	2,076	.....	2,076	18,061	.....	18,061	18,505	.....	18,505
Defense agencies	1,509	.....	1,509	14,474	.....	14,474	14,230	.....	14,230
Total—Operation and maintenance	7,890	.....	7,890	64,741	.....	64,741	70,296	.....	70,296
Procurement:									
Department of the Army	693	.....	693	6,152	.....	6,152	8,827	.....	8,827
Department of the Navy	2,280	.....	2,280	19,542	.....	19,542	23,223	.....	23,223
Department of the Air Force	2,092	.....	2,092	17,680	.....	17,680	19,251	.....	19,251
Defense agencies	396	.....	396	3,137	.....	3,137	2,740	.....	2,740
Total—Procurement	5,461	.....	5,461	46,512	.....	46,512	54,040	.....	54,040
Research, development, test, and evaluation:									
Department of the Army	443	.....	443	4,263	.....	4,263	4,650	.....	4,650
Department of the Navy	789	.....	789	5,808	.....	5,808	7,036	.....	7,036
Department of the Air Force	1,167	.....	1,167	9,631	.....	9,631	9,584	.....	9,584
Defense agencies	760	.....	760	6,270	.....	6,270	7,011	.....	7,011
Total—Research, development, test and evaluation	3,159	.....	3,159	25,972	.....	25,972	28,282	.....	28,282
Military construction:									
Department of the Army	47	.....	47	651	.....	651	769	.....	769
Department of the Navy	62	.....	62	416	.....	416	675	.....	675
Department of the Air Force	109	.....	109	798	.....	798	870	.....	870
Defense agencies	246	.....	246	1,567	.....	1,567	1,174	.....	1,174
Total—Military construction	465	.....	465	3,432	.....	3,432	3,488	.....	3,488
Family housing:									
Department of the Army	102	.....	102	947	.....	947	1,007	.....	1,007
Department of the Navy	64	.....	64	588	.....	588	643	.....	643
Department of the Air Force	118	.....	118	807	.....	807	682	.....	682
Defense agencies	13	3	10	82	25	57	62	14	48
Revolving and management funds:									
Department of the Army	99	.....	99	154	.....	154	110	.....	110
Department of the Navy	27	.....	27	271	.....	271	−58	.....	−58
Department of the Air Force	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	−66	.....	−66	2,479	.....	2,479	−4,576	.....	−4,576
Other	−22	1	−23	−261	5	−266	−152	3	−155
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	(* *)	(* *)
Department of the Navy	5	1	4	27	11	16	37	13	23
Department of the Air Force	(* *)	.....	(* *)	6	6	(* *)	24	20	4
Defense agencies	−13	.....	−13	136	.....	136	65	.....	65
Proprietary receipts from the public:									
Department of the Army	.....	40	−40	.....	88	−88	.....	304	−304
Department of the Navy	.....	58	−58	.....	124	−124	.....	197	−197
Department of the Air Force	.....	26	−26	.....	354	−354	.....	247	−247
Defense agencies	.....	12	−12	.....	219	−219	.....	7	−7
Intrabudgetary transactions:									
Department of the Army	35	.....	35	155	.....	155	89	.....	89
Department of the Navy	−43	.....	−43	484	.....	484	492	.....	492
Department of the Air Force	(* *)	.....	(* *)	120	.....	120	104	.....	104
Defense agencies	−36	.....	−36	−92	.....	−92	−1,014	.....	−1,014
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	6	−6	.....	21	−21
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	27	−27
Total—Department of Defense—Military	**23,335**	**140**	**23,195**	**199,242**	**839**	**198,403**	**210,468**	**854**	**209,615**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	76	.....	76	665	.....	665	727	.....	727
Operation and maintenance, general	101	.....	101	794	.....	794	1,051	.....	1,051
Other	127	.....	127	1,175	.....	1,175	906	.....	906
Proprietary receipts from the public	.....	16	−16	.....	127	−127	.....	140	−140
Total—Corps of Engineers	304	16	288	2,634	127	2,508	2,684	140	2,544
Military retirement:									
Payment to military retirement fund	.....	.....	.....	11,908	.....	11,908	12,273	.....	12,273
Retired pay	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Military retirement fund	2,248	.....	2,248	19,932	.....	19,932	19,226	.....	19,226
Intrabudgetary transactions	.....	.....	.....	−11,908	.....	−11,908	−12,273	.....	−12,273
Education benefits	4	.....	4	131	.....	131	131	.....	131
Other	4	1	4	57	3	53	51	3	48
Proprietary receipts from the public	.....	1	−1	.....	8	−8	.....	7	−7
Total—Department of Defense—Civil	**2,560**	**18**	**2,542**	**22,754**	**139**	**22,615**	**22,092**	**150**	**21,942**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	599	.....	599	5,459	.....	5,459	5,268	.....	5,268
Impact aid	23	.....	23	725	.....	725	756	.....	756
School improvement programs	139	.....	139	1,158	.....	1,158	1,259	.....	1,259
Indian education	8	.....	8	60	.....	60	61	.....	61
Other	1	.....	1	8	.....	8	12	.....	12
Total—Office of Elementary and Secondary Education	770	.....	770	7,409	.....	7,409	7,356	.....	7,356
Office of Bilingual Education and Minority Languages Affairs	20	.....	20	169	.....	169	158	.....	158
Office of Special Education and Rehabilitative Services:									
Special education	352	.....	352	2,423	.....	2,423	2,048	.....	2,048
Rehabilitation services and disability research	190	.....	190	1,714	.....	1,714	1,557	.....	1,557
Special institutions for persons with disabilities	6	.....	6	96	.....	96	97	.....	97
Office of Vocational and Adult Education	141	.....	141	1,087	.....	1,087	1,263	.....	1,263
Office of Postsecondary Education:									
College housing loans	.....	1	−1	1	39	−38	12	53	−40
Student financial assistance	276	.....	276	5,482	.....	5,482	5,782	.....	5,782
Federal family education loans	227	.....	227	−2,149	.....	−2,149	3,480	.....	3,480
Higher education	64	.....	64	549	.....	549	539	.....	539
Howard University	13	.....	13	156	.....	156	151	.....	151
Other	10	.....	10	72	.....	72	13	.....	13
Total—Office of Postsecondary Education	591	1	590	4,111	39	4,072	9,978	53	9,925
Office of Educational Research and Improvement	36	.....	36	323	.....	323	277	.....	277
Departmental management	43	.....	43	286	.....	286	260	.....	260
Proprietary receipts from the public	.....	4	−4	.....	120	−120	.....	49	−49
Total—Department of Education	**2,149**	**5**	**2,144**	**17,619**	**159**	**17,460**	**22,994**	**102**	**22,892**
Department of Energy:									
Atomic energy defense activities	932	.....	932	8,822	.....	8,822	8,129	.....	8,129
Energy programs:									
General science and research activities	209	.....	209	1,062	.....	1,062	1,049	.....	1,049
Energy supply, R and D activities	269	.....	269	2,284	.....	2,284	2,134	.....	2,134
Uranium supply and enrichment activities	19	.....	19	264	.....	264	851	.....	851
Fossil energy research and development	38	.....	38	308	.....	308	305	.....	305
Energy conservation	54	.....	54	425	.....	425	380	.....	380
Strategic petroleum reserve	17	.....	17	213	.....	213	335	.....	335
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	34	.....	34	209	.....	209	188	.....	188
Other	77	(* *)	77	664	2	663	112	2	110
Total—Energy programs	718	(* *)	718	5,429	2	5,427	5,354	2	5,352
Power Marketing Administration	119	114	4	1,294	1,262	32	1,673	1,092	581
Departmental administration	28	.....	28	328	.....	328	323	.....	323
Proprietary receipts from the public	.....	121	−121	.....	1,269	−1,269	.....	1,746	−1,746
Intrabudgetary transactions	7	.....	7	−266	.....	−266	−223	.....	−223
Offsetting governmental receipts	.....	1	−1	.....	109	−109	.....	23	−23
Total—Department of Energy	**1,805**	**237**	**1,568**	**15,607**	**2,641**	**12,965**	**15,257**	**2,863**	**12,395**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	66	(* *)	66	574	3	571	554	3	551
Health Resources and Services Administration	299	.....	299	1,838	.....	1,838	1,786	.....	1,786
Indian Health Services	147	.....	147	1,296	.....	1,296	1,234	.....	1,234
Centers for Disease Control and Prevention	139	.....	139	1,109	.....	1,109	948	.....	948
National Institutes of Health	925	.....	925	7,734	.....	7,734	7,246	.....	7,246
Substance Abuse and Mental Health Services Administration	268	.....	268	1,815	.....	1,815	2,045	.....	2,045
Agency for Health Care Policy and Research	20	.....	20	84	.....	84	44	.....	44
Assistant secretary for health	56	.....	56	190	.....	190	157	.....	157
Total—Public Health Service	1,920	(* *)	1,919	14,640	3	14,637	14,015	3	14,012
Health Care Financing Administration:									
Grants to States for Medicaid	7,456	.....	7,456	61,539	.....	61,539	55,837	.....	55,837
Payments to health care trust funds	3,574	.....	3,574	30,996	.....	30,996	33,607	.....	33,607
Federal hospital insurance trust fund:									
Benefit payments	9,293	.....	9,293	75,246	.....	75,246	67,195	.....	67,195
Administrative expenses	81	.....	81	907	.....	907	892	.....	892
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	9,374	.....	9,374	76,152	.....	76,152	68,087	.....	68,087
Federal supplementary medical insurance trust fund:									
Benefit payments	5,273	.....	5,273	42,319	.....	42,319	38,656	.....	38,656
Administrative expenses	143	.....	143	1,262	.....	1,262	1,078	.....	1,078
Total—FSMI trust fund	5,416	.....	5,416	43,581	.....	43,581	39,734	.....	39,734
Other	−9	.....	−9	8	.....	8	94	.....	94
Total—Health Care Financing Administration	25,811	.....	25,811	212,277	.....	212,277	197,359	.....	197,359
Social Security Administration:									
Payments to Social Security trust funds	7	.....	7	4,152	.....	4,152	4,630	.....	4,630
Special benefits for disabled coal miners	63	.....	63	584	.....	584	606	.....	606
Supplemental security income program	1,945	.....	1,945	18,082	.....	18,082	16,814	.....	16,814
Total—Social Security Administration	2,015	.....	2,015	22,818	.....	22,818	22,050	.....	22,050
Administration for children and families:									
Family support payments to States	1,099	.....	1,099	12,393	.....	12,393	11,747	.....	11,747
Low income home energy assistance	100	.....	100	1,935	.....	1,935	995	.....	995
Refugee and entrant assistance	27	.....	27	280	.....	280	271	.....	271
Community Services Block Grant	47	.....	47	342	.....	342	306	.....	306
Payments to States for afdc work programs	74	.....	74	612	.....	612	552	.....	552
Interim assistance to States for legalization	11	.....	11	626	.....	626	114	.....	114
Payments to States for child care assistance	96	.....	96	613	.....	613	279	.....	279
Social services block grant	224	.....	224	2,073	.....	2,073	2,144	.....	2,144
Children and families services programs	312	.....	312	2,927	.....	2,927	2,665	.....	2,665
Payments to States for foster care and adoption assistance	217	.....	217	2,281	.....	2,281	1,971	.....	1,971
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Administration for children and families	2,208	.....	2,208	24,082	.....	24,082	21,045	.....	21,045
Administration on aging	93	.....	93	642	.....	642	401	.....	401
Office of the Secretary	55	.....	55	185	.....	185	132	.....	132
Proprietary receipts from the public	.....	1,616	−1,616	.....	13,711	−13,711	.....	11,814	−11,814
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−3,028	.....	−3,028	−29,296	.....	−29,296	−33,126	.....	−33,126
Payments for tax and other credits:									
Federal hospital insurance trust fund	−546	.....	−546	−1,700	.....	−1,700	−481	.....	−481
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services, except Social Security	**28,527**	**1,617**	**26,911**	**243,647**	**13,714**	**229,933**	**221,395**	**11,817**	**209,578**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	23,192	.....	23,192	206,459	.....	206,459	197,583	.....	197,583
Administrative expenses and construction	154	.....	154	1,209	.....	1,209	1,385	.....	1,385
Payment to railroad retirement account	3,420	.....	3,420	3,420	.....	3,420	3,353	.....	3,353
Interest expense on interfund borrowings	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	26,765	.....	26,765	211,087	.....	211,087	202,321	.....	202,321
Federal disability insurance trust fund:									
Benefit payments	3,144	.....	3,144	27,312	.....	27,312	24,895	.....	24,895
Administrative expenses and construction	73	.....	73	735	.....	735	659	.....	659
Payment to railroad retirement account	106	.....	106	106	.....	106	83	.....	83
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,323	.....	3,323	28,152	.....	28,152	25,637	.....	25,637
Proprietary receipts from the public	.....	1	−1	.....	10	−10	.....	(* *)	(* *)
Intrabudgetary transactions[1]	−7	.....	−7	−4,147	.....	−4,147	−4,643	.....	−4,643
Total—Department of Health and Human Services, Social Security(off-budget)	**30,081**	**1**	**30,081**	**235,092**	**10**	**235,082**	**223,315**	**(* *)**	**223,315**
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	15	10	5	116	97	19	59	52	7
Credit accounts:									
Federal housing administration fund	561	675	−113	4,446	4,836	−391	4,564	3,959	604
Housing for the elderly or handicapped fund	−6	58	−65	690	527	162	785	487	299
Other	40	.....	40	333	(* *)	333	231	(* *)	230
Rent supplement payments	9	.....	9	57	.....	57	42	.....	42
Homeownership assistance	10	.....	10	80	.....	80	68	.....	68
Rental housing assistance	55	.....	55	494	.....	494	497	.....	497
Rental housing development grants	(* *)	.....	(* *)	5	.....	5	13	.....	13
Low-rent public housing	47	.....	47	592	.....	592	610	.....	610
Public housing grants	292	.....	292	2,448	.....	2,448	1,845	.....	1,845
College housing grants	2	.....	2	14	.....	14	15	.....	15
Lower income housing assistance	908	.....	908	7,888	.....	7,888	8,138	.....	8,138
Section 8 contract renewals	248	.....	248	2,533	.....	2,533	1,801	.....	1,801
Other	7	.....	7	49	.....	49	16	.....	16
Total—Housing programs	2,188	742	1,445	19,743	5,461	14,282	18,685	4,498	14,186
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	1	4	−3	294	199	95	155	32	123
Payments for operation of low-income housing projects	221	.....	221	1,919	.....	1,919	1,790	.....	1,790
Community Partnerships Against Crime	16	.....	16	123	.....	123	79	.....	79
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Public and Indian Housing programs	238	4	234	2,336	199	2,137	2,024	32	1,992
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	(* *)	1	−1	.....	2	−2
Guarantees of mortgage-backed securities	63	91	−27	760	1,119	−359	855	1,186	−331
Total—Government National Mortgage Association	63	91	−27	760	1,120	−360	855	1,188	−333
Community Planning and Development:									
Community Development Grants	358	.....	358	2,619	.....	2,619	2,347	.....	2,347
Home investment partnerships program	89	.....	89	527	.....	527	117	.....	117
Other	22	9	13	214	95	119	225	83	142
Total—Community Planning and Development	469	9	461	3,360	95	3,265	2,688	83	2,605
Management and Administration	27	.....	27	364	.....	364	395	.....	395
Other	7	.....	7	30	.....	30	24	.....	24
Proprietary receipts from the public	.....	22	−22	.....	197	−197	.....	225	−225
Offsetting governmental receipts	.....	.....	.....	.....	5	−5	.....	3	−3
Total—Department of Housing and Urban Development	**2,993**	**868**	**2,125**	**26,593**	**7,078**	**19,516**	**24,672**	**6,030**	**18,641**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	56	.....	56	493	.....	493	474	.....	474
Other	22	.....	22	176	.....	176	177	.....	177
Minerals Management Service	54	.....	54	567	.....	567	513	.....	513
Office of Surface Mining Reclamation and Enforcement	32	.....	32	225	.....	225	219	.....	219
Total—Land and minerals management	165	.....	165	1,461	.....	1,461	1,383	.....	1,383
Water and science:									
Bureau of Reclamation:									
Construction program	36	.....	36	226	.....	226	198	.....	198
Operation and maintenance	21	.....	21	200	.....	200	211	.....	211
Other	58	6	53	347	114	233	357	106	250
Central utah project	(* *)	.....	(* *)	20	.....	20	.....	.....	.....
Geological Survey	44	.....	44	448	.....	448	467	.....	467
Bureau of Mines	19	3	16	146	21	125	150	22	127
Total—Water and science	178	9	170	1,387	135	1,252	1,382	128	1,254
Fish and wildlife and parks:									
United States Fish and Wildlife Service	105	.....	105	917	.....	917	959	.....	959
National Biological Survey	13	.....	13	72	.....	72	.....	.....	.....
National Park Service	133	.....	133	1,093	.....	1,093	1,093	.....	1,093
Total—Fish and wildlife and parks	251	.....	251	2,081	.....	2,081	2,052	.....	2,052
Bureau of Indian Affairs:									
Operation of Indian programs	134	.....	134	1,020	.....	1,020	997	.....	997
Indian tribal funds	21	.....	21	211	.....	211	114	.....	114
Other	29	1	28	349	7	342	267	15	252
Total—Bureau of Indian Affairs	184	1	184	1,580	7	1,573	1,379	15	1,363
Territorial and international affairs	23	.....	23	228	.....	228	185	.....	185
Departmental offices	7	.....	7	105	.....	105	92	.....	92
Proprietary receipts from the public	.....	149	−149	.....	1,473	−1,473	.....	1,486	−1,486
Intrabudgetary transactions	−17	.....	−17	−218	.....	−218	−92	.....	−92
Offsetting governmental receipts	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	**792**	**159**	**634**	**6,624**	**1,615**	**5,009**	**6,381**	**1,630**	**4,751**
Department of Justice:									
Legal activities	264	.....	264	1,872	.....	1,872	2,149	.....	2,149
Federal Bureau of Investigation	98	.....	98	1,529	.....	1,529	1,476	.....	1,476
Drug Enforcement Administration	52	.....	52	568	.....	568	585	.....	585
Immigration and Naturalization Service	127	.....	127	1,117	.....	1,117	1,127	.....	1,127
Federal Prison System	203	10	193	1,782	88	1,694	1,617	71	1,547
Office of Justice Programs	79	.....	79	658	.....	658	702	.....	702
Other	26	.....	26	427	.....	427	694	.....	694
Intrabudgetary transactions	−4	.....	−4	−27	.....	−27	−192	.....	−192
Offsetting governmental receipts	.....	46	−46	.....	404	−404	.....	362	−362
Total—Department of Justice	**845**	**55**	**790**	**7,926**	**492**	**7,435**	**8,159**	**433**	**7,726**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	411	.....	411	2,964	.....	2,964	2,917	.....	2,917
Community Service Employment for Older Americans	36	.....	36	292	.....	292	292	.....	292
Federal unemployment benefits and allowances	22	.....	22	117	.....	117	114	.....	114
State unemployment insurance and employment service operations	62	.....	62	207	.....	207	14	.....	14
Payments to the unemployment trust fund	.....	.....	.....	.....	.....	.....	7,515	.....	7,515
Advances to the unemployment trust fund and other funds	.....	.....	.....	2,547	.....	2,547	1,566	.....	1,566

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,825	.....	1,825	21,837	.....	21,837	27,677	.....	27,677
State administrative expenses	210	.....	210	2,300	.....	2,300	2,532	.....	2,532
Federal administrative expenses	10	.....	10	142	.....	142	83	.....	83
Veterans employment and training	14	.....	14	139	.....	139	129	.....	129
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	4	.....	4	52	.....	52	58	.....	58
Other	2	.....	2	15	.....	15	15	.....	15
Total—Unemployment trust fund	2,064	.....	2,064	24,485	.....	24,485	30,493	.....	30,493
Other	8	.....	8	67	.....	67	56	.....	56
Total—Employment and Training Administration	2,603	.....	2,603	30,679	.....	30,679	42,968	.....	42,968
Pension Benefit Guaranty Corporation	72	64	8	916	1,188	−273	617	1,405	−787
Employment Standards Administration:									
Salaries and expenses	18	.....	18	172	.....	172	168	.....	168
Special benefits	149	.....	149	182	.....	182	246	.....	246
Black lung disability trust fund	49	.....	49	451	.....	451	459	.....	459
Other	14	.....	14	97	.....	97	94	.....	94
Occupational Safety and Health Administration	25	.....	25	219	.....	219	210	.....	210
Bureau of Labor Statistics	29	.....	29	205	.....	205	213	.....	213
Other	43	.....	43	357	.....	357	335	.....	335
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	2	−2
Intrabudgetary transactions	−145	.....	−145	−3,121	.....	−3,121	−9,853	.....	−9,853
Total—Department of Labor	**2,857**	**64**	**2,793**	**30,156**	**1,191**	**28,966**	**35,458**	**1,406**	**34,052**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	164	.....	164	1,372	.....	1,372	1,585	.....	1,585
Acquisition and maintenance of buildings abroad	35	.....	35	422	.....	422	346	.....	346
Payment to Foreign Service retirement and disability fund	.....	.....	.....	125	.....	125	119	.....	119
Foreign Service retirement and disability fund	37	.....	37	301	.....	301	312	.....	312
Other	10	.....	10	84	.....	84	75	.....	75
Total—Administration of Foreign Affairs	245	.....	245	2,305	.....	2,305	2,437	.....	2,437
International organizations and Conferences	1	.....	1	1,183	.....	1,183	1,236	.....	1,236
Migration and refugee assistance	83	.....	83	558	.....	558	519	.....	519
International narcotics control	7	.....	7	86	.....	86	108	.....	108
Other	2	.....	2	46	.....	46	52	.....	52
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Intrabudgetary transactions	(* *)	.....	(* *)	−176	.....	−176	−167	.....	−167
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**338**	**.....**	**338**	**4,002**	**.....**	**4,002**	**4,185**	**(* *)**	**4,185**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,755	.....	1,755	12,847	.....	12,847	10,907	.....	10,907
Other	−1	.....	−1	84	.....	84	107	.....	107
Other programs	24	.....	24	185	.....	185	174	.....	174
Total—Federal Highway Administration	1,778	.....	1,778	13,117	.....	13,117	11,188	.....	11,188
National Highway Traffic Safety Administration	21	.....	21	191	.....	191	178	.....	178
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	.....	.....	.....	425	.....	425	345	.....	345
Other	35	2	34	280	10	270	276	12	264
Total—Federal Railroad Administration	35	2	34	705	10	696	621	12	609

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	159	.....	159	96	.....	96	1,406	.....	1,406
Discretionary grants	120	.....	120	1,196	.....	1,196	944	.....	944
Other	38	.....	38	2,061	.....	2,061	278	.....	278
Total—Federal Transit Administration	316	.....	316	3,353	.....	3,353	2,628	.....	2,628
Federal Aviation Administration:									
Operations	230	.....	230	1,914	.....	1,914	1,638	.....	1,638
Airport and airway trust fund:									
Grants-in-aid for airports	110	.....	110	1,136	.....	1,136	1,381	.....	1,381
Facilities and equipment	155	.....	155	1,628	.....	1,628	1,505	.....	1,505
Research, engineering and development	15	.....	15	156	.....	156	142	.....	142
Operations	191	.....	191	1,625	.....	1,625	1,709	.....	1,709
Total—Airport and airway trust fund	472	.....	472	4,546	.....	4,546	4,737	.....	4,737
Other	(* *)	(* *)	(* *)	(* *)	1	−1	(* *)	2	−1
Total—Federal Aviation Administration	701	(* *)	701	6,460	1	6,459	6,375	2	6,374
Coast Guard:									
Operating expenses	218	.....	218	1,821	.....	1,821	1,870	.....	1,870
Acquisition, construction, and improvements	28	.....	28	248	.....	248	204	.....	204
Retired pay	39	.....	39	373	.....	373	373	.....	373
Other	31	(* *)	31	260	4	256	206	4	202
Total—Coast Guard	316	(* *)	316	2,701	4	2,697	2,653	4	2,649
Maritime Administration	58	27	31	642	274	368	1,021	438	583
Other	−5	1	−6	258	5	253	276	9	267
Proprietary receipts from the public	.....	5	−5	.....	7	−7	.....	9	−9
Intrabudgetary transactions	.....	.....	.....	10	.....	10	−3	.....	−3
Offsetting governmental receipts	.....	(* *)	(* *)	.....	5	−5	.....	58	−58
Total—Department of Transportation	**3,222**	**35**	**3,187**	**27,438**	**306**	**27,132**	**24,938**	**532**	**24,406**
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−288	1	−290	−1,054	9	−1,063	−1,026	9	−1,036
Other	15	.....	15	131	.....	131	150	.....	150
Financial Management Service:									
Salaries and expenses	7	.....	7	167	.....	167	164	.....	164
Payment to the Resolution Funding Corporation	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	63	.....	63	407	.....	407	403	.....	403
Net interest paid to loan guarantee financing accounts	.....	.....	.....	2	.....	2	20	.....	20
Other	21	.....	21	116	.....	116	111	.....	111
Total—Financial Management Service	90	.....	90	2,444	.....	2,444	2,450	.....	2,450
Federal Financing Bank	553	.....	553	337	.....	337	337	.....	337
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	25	.....	25	282	.....	282	273	.....	273
Internal revenue collections for Puerto Rico	17	.....	17	148	.....	148	145	.....	145
United States Customs Service	131	.....	131	1,421	.....	1,421	1,318	.....	1,318
Bureau of Engraving and Printing	−14	.....	−14	−9	.....	−9	−5	.....	−5
United States Mint	63	.....	63	21	.....	21	−5	.....	−5
Bureau of the Public Debt	38	.....	38	220	.....	220	228	.....	228
Internal Revenue Service:									
Processing tax returns and assistance	119	.....	119	1,241	.....	1,241	1,191	.....	1,191
Tax law enforcement	264	.....	264	2,791	.....	2,791	2,825	.....	2,825
Information systems	149	.....	149	912	.....	912	887	.....	887
Payment where earned income credit exceeds liability for tax	169	.....	169	10,768	.....	10,768	8,637	.....	8,637
Health insurance supplement to earned income credit	7	.....	7	428	.....	428	632	.....	632
Refunding internal revenue collections, interest	185	.....	185	1,922	.....	1,922	1,496	.....	1,496
Other	10	.....	10	112	.....	112	115	(* *)	115
Total—Internal Revenue Service	904	.....	904	18,175	.....	18,175	15,782	(* *)	15,782

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	41	.....	41	367	.....	367	384	.....	384
Comptroller of the Currency	30	3	27	281	227	54	258	209	49
Office of Thrift Supervison	17	2	15	134	89	45	158	112	46
Interest on the public debt:									
Public issues (accrual basis)	17,286	.....	17,286	153,840	.....	153,840	154,227	.....	154,227
Special issues (cash basis)	36,020	.....	36,020	86,576	.....	86,576	84,340	.....	84,340
Total—Interest on the public debt	53,306	.....	53,306	240,416	.....	240,416	238,567	.....	238,567
Other	3	.....	3	42	.....	42	45	.....	45
Proprietary receipts from the public	.....	310	−310	.....	2,349	−2,349	.....	1,653	−1,653
Receipts from off-budget federal entities	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−1,413	.....	−1,413	−8,668	.....	−8,668	−10,385	.....	−10,385
Offsetting governmental receipts	.....	76	−76	.....	584	−584	.....	542	−542
Total—Department of the Treasury	**53,517**	**393**	**53,125**	**254,687**	**3,258**	**251,429**	**248,676**	**2,525**	**246,152**
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,300	.....	1,300	11,208	.....	11,208	10,467	.....	10,467
Other	53	23	30	[2]512	201	310	458	192	266
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	168	61	106	1,164	541	624	925	295	630
Loan guaranty revolving fund	40	48	−7	453	367	86	585	411	174
Other	11	32	−21	285	192	94	354	336	18
Compensation and pensions	1,458	.....	1,458	12,854	.....	12,854	12,702	.....	12,702
Readjustment benefits	89	.....	89	906	.....	906	682	.....	682
Post-Vietnam era veterans education account	6	.....	6	65	.....	65	85	.....	85
Insurance funds:									
National service life	103	.....	103	926	.....	926	828	.....	828
United States government life	2	.....	2	14	.....	14	15	.....	15
Veterans special life	9	74	−65	99	169	−70	96	173	−78
Other	3	.....	3	(* *)	.....	(* *)	3	.....	3
Total—Veterans Benefits Administration	1,889	215	1,674	16,766	1,268	15,498	16,273	1,215	15,058
Construction	49	.....	49	498	(* *)	498	468	(* *)	468
Departmental administration	42	.....	42	739	.....	739	802	.....	802
Proprietary receipts from the public:									
National service life	.....	26	−26	.....	259	−259	.....	300	−300
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	67	−67	.....	[2]996	−996	.....	574	−574
Intrabudgetary transactions	(* *)	.....	(* *)	−28	.....	−28	−26	.....	−26
Total—Department of Veterans Affairs	**3,333**	**331**	**3,001**	**29,695**	**2,725**	**26,970**	**28,442**	**2,282**	**26,160**
Environmental Protection Agency:									
Program and research operations	66	.....	66	627	.....	627	654	.....	654
Abatement, control, and compliance	140	.....	140	958	.....	958	952	.....	952
Water infrastructure financing	182	.....	182	1,444	.....	1,444	1,537	.....	1,537
Hazardous substance superfund	111	.....	111	1,030	.....	1,030	1,033	.....	1,033
Other	39	(* *)	39	575	3	573	553	17	536
Proprietary receipts from the public	.....	17	−17	.....	153	−153	.....	122	−122
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	1	−1	.....	7	−7	.....	8	−8
Total—Environmental Protection Agency	**538**	**18**	**520**	**4,385**	**163**	**4,222**	**4,478**	**147**	**4,331**
General Services Administration:									
Real property activities	408	.....	408	197	.....	197	582	.....	582
Personal property activities	46	.....	46	36	.....	36	31	.....	31
Information Resources Management Service	3	.....	3	60	.....	60	59	.....	59
Other	18	.....	18	103	.....	103	104	.....	104
Proprietary receipts from the public	.....	(* *)	(* *)	.....	3	−3	.....	3	−3
Total—General Services Administration	**475**	**(* *)**	**475**	**396**	**3**	**393**	**778**	**3**	**775**

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	557	.....	557	4,866	.....	4,866	5,258	.....	5,258
Space flight, control, and data communications	387	.....	387	3,611	.....	3,611	3,755	.....	3,755
Construction of facilities	36	.....	36	301	.....	301	405	.....	405
Research and program management	122	.....	122	1,213	.....	1,213	1,177	.....	1,177
Other	2	.....	2	12	.....	12	12	.....	12
Total—National Aeronautics and Space Administration	**1,105**	**.....**	**1,105**	**10,004**	**.....**	**10,004**	**10,606**	**.....**	**10,606**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	240	.....	240	2,874	.....	2,874	2,745	.....	2,745
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,072	.....	3,072	27,039	.....	27,039	26,015	.....	26,015
Employees health benefits fund	1,321	1,280	41	11,362	11,812	−450	10,815	11,347	−532
Employees life insurance fund	114	112	2	1,024	1,937	−913	984	1,800	−817
Retired employees health benefits fund	1	1	(* *)	6	6	(* *)	6	6	(* *)
Other	9	.....	9	110	.....	110	81	.....	81
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−3	.....	−3	−25	.....	−25	−32	.....	−32
Total—Office of Personnel Management	**4,754**	**1,393**	**3,361**	**42,389**	**13,755**	**28,634**	**40,614**	**13,154**	**27,461**
Small Business Administration:									
Public enterprise funds:									
Business loan fund	32	37	−5	408	308	100	826	547	280
Disaster loan fund	45	19	26	175	216	−41	295	365	−70
Other	1	1	(* *)	17	10	7	41	11	30
Other	48	(* *)	48	417	(* *)	417	371	(* *)	371
Total—Small Business Administration	**126**	**58**	**68**	**1,017**	**534**	**483**	**1,534**	**923**	**611**
Other independent agencies:									
Action	15	.....	15	124	.....	124	151	.....	151
Board for International Broadcasting	15	.....	15	144	.....	144	169	.....	169
Corporation for National and Community Service	5	.....	5	23	.....	23	.....	.....	.....
Corporation for Public Broadcasting	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment	.....	.....	.....	698	.....	698	698	.....	698
Other	−2	.....	−2	1	12	−11	1	160	−159
Equal Employment Opportunity Commission	14	(* *)	14	170	(* *)	169	158	(* *)	158
Export-Import Bank of the United States	157	202	−46	838	1,610	−773	1,091	1,734	−642
Federal Communications Commission	11	1	9	105	28	77	97	30	68
Federal Deposit Insurance Corporation:									
Bank insurance fund	466	437	30	2,227	8,565	−6,338	6,647	11,789	−5,142
Savings association insurance fund	3	6	−3	19	557	−537	37	446	−410
FSLIC resolution fund	135	149	−14	1,670	2,523	−853	2,394	1,065	1,329
Affordable housing and bank enterprise	1	.....	1	3	.....	3	1	.....	1
Federal Emergency Management Agency:									
Public enterprise funds	27	61	−34	309	306	3	597	223	374
Disaster relief	372	.....	372	2,807	.....	2,807	1,640	.....	1,640
Emergency management planning and assistance	4	.....	4	157	.....	157	201	.....	201
Other	28	.....	28	195	.....	195	249	.....	249
Federal Trade Commission	6	.....	6	65	.....	65	63	.....	63
Interstate Commerce Commission	3	.....	3	31	.....	31	31	.....	31
Legal Services Corporation	33	.....	33	297	.....	297	299	.....	299
National Archives and Records Administration	11	(* *)	11	163	(* *)	163	144	(* *)	144
National Credit Union Administration:									
Credit union share insurance fund	−16	3	−18	−19	223	−242	17	336	−320
Central liquidity facility	(* *)	.....	(* *)	54	54	(* *)	75	75	(* *)
Other	9	1	8	32	48	−17	30	46	−16

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	16	.....	16	129	.....	129	129	.....	129
National Endowment for the Humanities	15	.....	15	120	.....	120	114	.....	114
National Labor Relations Board	11	.....	11	127	.....	127	125	.....	125
National Science Foundation	283	.....	283	1,876	.....	1,876	1,757	.....	1,757
Nuclear Regulatory Commission	44	9	35	397	346	51	355	337	17
Panama Canal Commission	43	46	−3	389	421	−32	386	408	−22
Postal Service:									
Public enterprise funds (off-budget)	3,849	[3]4,122	−274	35,037	37,268	−2,231	33,781	36,381	−2,601
Payment to the Postal Service fund	.....	.....	.....	107	.....	107	130	.....	130
Railroad Retirement Board:									
Federal windfall subsidy	22	.....	22	204	.....	204	219	.....	219
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	38	.....	38	44	.....	44
Rail industry pension fund:									
Advances from FOASDI fund	−91	.....	−91	−814	.....	−814	−801	.....	−801
OASDI certifications	91	.....	91	814	.....	814	801	.....	801
Administrative expenses	6	.....	6	54	.....	54	52	.....	52
Interest on refunds of taxes	(* *)	.....	(* *)	15	.....	15	5	.....	5
Other	1	.....	1	7	.....	7	4	.....	4
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	−3,526	.....	−3,526	−3,526	.....	−3,526	−3,435	.....	−3,435
Other	232	.....	232	194	.....	194	207	.....	207
Supplemental annuity pension fund	244	.....	244	2,195	.....	2,195	2,168	.....	2,168
Railroad Social Security equivalent benefit account	402	.....	402	3,590	.....	3,590	3,508	.....	3,508
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	3	.....	3
Total—Railroad Retirement Board	−2,619	.....	−2,619	2,773	.....	2,773	2,775	.....	2,775
Resolution Trust Corporation	2,562	1,329	1,233	14,859	10,948	3,911	9,798	26,116	−16,318
Securities and Exchange Commission	7	.....	7	41	.....	41	80	.....	80
Smithsonian Institution	35	.....	35	274	.....	274	289	.....	289
Tennessee Valley Authority	362	484	−122	7,091	6,298	792	6,322	4,722	1,600
United States Information Agency	138	.....	138	872	(* *)	872	754	(* *)	754
Other	243	155	88	1,906	1,034	872	887	128	759
Total—Other independent agencies	**6,287**	**7,006**	**−720**	**76,387**	**70,244**	**6,144**	**72,793**	**83,998**	**−11,205**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,067	.....	−1,067	−9,602	.....	−9,602	−9,859	.....	−9,859
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	−143	.....	−143	−1,343	.....	−1,343	−1,337	.....	−1,337
Postal Service employer contributions	−50	.....	−50	−395	.....	−395	−342	.....	−342
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−464	.....	−464	−4,056	.....	−4,056	−4,007	.....	−4,007
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−50	.....	−50	−436	.....	−436	−428	.....	−428
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−82	.....	−82	−81	.....	−81
Office of Personnel Management:									
Civil service retirement and disability fund	−777	.....	−777	−7,326	.....	−7,326	−7,101	.....	−7,101
Independent agencies:									
Court of veterans appeals retirement fund	(* *)	.....	(* *)	(* *)	.....	(* *)	.....	.....	.....
Total—Employer share, employee retirement	−2,559	.....	−2,559	−23,241	.....	−23,241	−23,155	.....	−23,155

Table 5. Outlays of the U.S. Government, June 1994 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	−13	.....	−13	−13	.....	−13
Department of Defense—Civil:									
Corps of Engineers	−4	.....	−4	−13	.....	−13	−5	.....	−5
Military retirement fund	77	.....	77	−10,147	.....	−10,147	−9,761	.....	−9,761
Education benefits fund	(* *)	.....	(* *)	−41	.....	−41	−46	.....	−46
Soldiers' and airmen's home permanent fund	−2	.....	−2	−8	.....	−8	−17	.....	−17
Other	(* *)	.....	(* *)	−1	.....	−1	(* *)	.....	(* *)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	−5,196	.....	−5,196	−10,560	.....	−10,560	−10,536	.....	−10,536
Federal supplementary medical insurance trust fund	−968	.....	−968	−2,058	.....	−2,058	−1,871	.....	−1,871
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund	−14,085	.....	−14,085	−28,379	.....	−28,379	−25,710	.....	−25,710
Federal disability insurance trust fund	−252	.....	−252	−664	.....	−664	−943	.....	−943
Department of Labor:									
Unemployment trust fund	−1,119	.....	−1,119	−2,466	.....	−2,466	−2,526	.....	−2,526
Department of State:									
Foreign Service retirement and disability fund	−289	.....	−289	−570	.....	−570	−546	.....	−546
Department of Transportation:									
Highway trust fund	−640	.....	−640	−1,372	.....	−1,372	−1,540	.....	−1,540
Airport and airway trust fund	−396	.....	−396	−821	.....	−821	−1,029	.....	−1,029
Oil spill liability trust fund	(* *)	.....	(* *)	−7	.....	−7	−43	.....	−43
Department of Veterans Affairs:									
National service life insurance fund	−537	.....	−537	−1,078	.....	−1,078	−1,083	.....	−1,083
United States government life Insurance Fund	−5	.....	−5	−10	.....	−10	−11	.....	−11
Environmental Protection Agency	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−12,952	.....	−12,952	−26,072	.....	−26,072	−25,089	.....	−25,089
Independent agencies:									
Railroad Retirement Board	−30	.....	−30	−456	.....	−456	−693	.....	−693
Other	(* *)	.....	(* *)	−11	.....	−11	−10	.....	−10
Other	−9	.....	−9	−122	.....	−122	−19	.....	−19
Total—Interest received by trust funds	−36,407	.....	−36,407	−84,870	.....	−84,870	−81,493	.....	−81,493
Rents and royalties on the outer continental shelf lands	.....	268	−268	.....	2,308	−2,308	.....	2,127	−2,127
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	**−38,966**	**268**	**−39,234**	**−108,111**	**2,308**	**−110,419**	**−104,649**	**2,127**	**−106,775**
Total outlays	**138,671**	**15,749**	**122,923**	**1,236,713**	**147,499**	**1,089,213**	**1,216,315**	**156,792**	**1,059,523**
Total on-budget	**119,592**	**11,626**	**107,966**	**1,000,118**	**110,221**	**889,897**	**990,308**	**120,411**	**869,897**
Total off-budget	**19,079**	**4,123**	**14,956**	**236,594**	**37,278**	**199,316**	**226,007**	**36,382**	**189,626**
Total surplus (+) or deficit			**+15,202**			**−150,087**			**−201,167**
Total on-budget			**−1,952**			**−204,043**			**−246,448**
Total off-budget			**+17,154**			**+53,956**			**+45,281**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	35,684	32,481
Receipts from off-budget federal entities	.....	.....
Intrabudgetary transactions	170,879	180,146
Governmental receipts	1,467	1,380
Total receipts offset against outlays	208,030	214,007

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[2]Prior period adjustment.

[3]The Postal Service accounting is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through 6/25 and estimates for $230 million for 6/30.

... No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 1994 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	36,506	234,313	287,330	4,396,489	4,594,296	4,630,802
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	36,506	234,313	287,330	4,411,489	4,609,296	4,645,802
Plus premium on public debt securities	−8	−17	363	1,373	1,364	1,356
Less discount on public debt securities	1,477	−9,366	4,445	86,397	75,554	77,031
Total public debt securities net of Premium and discount	35,021	243,662	283,247	4,326,466	4,535,108	4,570,128
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	127	2,778	2,697	24,682	27,334	27,461
Total federal securities	35,148	246,441	285,944	4,351,149	4,562,441	4,597,589
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	33,265	86,211	83,335	1,116,740	1,169,686	1,202,951
Less discount on federal securities held as investments of government accounts	15	−11,995	(* *)	12,709	698	713
Net federal securities held as investments of government accounts	33,250	98,206	83,335	1,104,032	1,168,988	1,202,238
Total borrowing from the public	1,898	148,235	202,609	3,247,117	3,393,453	3,395,352
Accrued interest payable to the public	8,852	−1,248	−1,104	43,819	33,719	42,571
Allocations of special drawing rights	152	147	−339	6,950	6,944	7,096
Deposit funds	843	−749	7	6,249	4,656	5,500
Miscellaneous liability accounts (includes checks Outstanding etc.)	−7,955	(* *)	−697	3,228	11,184	3,229
Total liability accounts	**3,790**	**146,385**	**200,476**	**3,307,362**	**3,449,957**	**3,453,747**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	3,681	−7,933	3,800	17,289	5,675	9,356
Tax and loan note accounts	20,116	6,418	−2,001	35,217	21,519	41,635
Balance	23,797	−1,515	1,799	52,506	27,194	50,991
Special drawing rights:						
Total holdings	209	528	−3,123	9,203	9,522	9,731
SDR certificates issued to Federal Reserve banks	.....	.....	2,000	−8,018	−8,018	−8,018
Balance	209	528	−1,123	1,185	1,504	1,713
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments	823	795	−1,221	5,864	5,835	6,659
Letter of credit issued to IMF	117	−134	−10,177	−25,514	−25,765	−25,648
Dollar deposits with the IMF	3	4	−36	−98	−98	−94
Receivable/Payable (−) for interim maintenance of value adjustments	−595	−578	1,523	90	106	−489
Balance	348	86	2,152	12,103	11,841	12,190
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−3,526	−675	−2,096	22,414	25,265	21,739
Total cash and monetary assets	20,828	−1,576	731	88,208	65,804	86,632
Net activity, guaranteed loan financing	−144	−2,366	−2,848	−6,320	−8,542	−8,685
Net activity, direct loan financing	383	3,398	2,342	6,862	9,877	10,260
Miscellaneous asset accounts	−2,022	−2,657	−672	−636	−1,272	−3,294
Total asset accounts	**19,046**	**−3,202**	**−447**	**88,114**	**65,867**	**84,912**
Excess of liabilities (+) or assets (−)	**−15,256**	**+149,586**	**+200,922**	**+3,219,248**	**+3,384,090**	**+3,368,835**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	54	501	245	.....	447	501
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−15,202**	**+150,087**	**+201,167**	**+3,219,248**	**+3,384,537**	**+3,369,336**

[1]Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,384,090	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status	.....	.....	(* *)
Revisions by federal agencies to the prior budget results	.....	284	101
Reclassification of Thrift Savings Plan Clearing Accounts to a non-budgetary status	.....	.....	(* *)
Reclassification of Deposit in Transit Differences (Suspense) Clearing Accounts to a budgetary status	.....	.....	174
Excess of liabilities beginning of period (current basis)	3,384,090	3,219,248	2,964,341
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	−15,202	150,087	201,167
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−15,202	150,087	201,167
Total-on-budget (Table 2)	1,952	204,043	246,448
Total-off-budget (Table 2)	−17,154	−53,956	−45,281
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−54	−501	−245
Profit on sale of gold	.....	(* *)	(* *)
Total-transactions not applied to current year's Surplus or deficit	−54	−501	−245
Excess of liabilities close of period	**3,368,835**	**3,368,835**	**3,165,263**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 1994 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
Bank insurance fund	.....	.....	.....	93	93	93
FSLIC resolution fund	.....	−145	−194	943	797	797
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	.....	(* *)	(* *)	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	6	−75	−18	213	131	138
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	12	11	176	187	188
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	302	302	302
Tennessee Valley Authority	120	2,988	2,898	21,675	24,543	24,662
Total, agency securities	**127**	**2,778**	**2,697**	**24,682**	**27,334**	**27,461**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1994 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund	.....	405	.....	.....	405	405
Agency for International Development:						
International Debt Reduction	.....	.....	.....	348	348	348
Housing and other credit guaranty programs	.....	.....	.....	125	125	125
Overseas Private Investment Corporation	.....	8	3	8	16	16
Department of Agriculture:						
Foreign assistance programs	.....	354	70	193	547	547
Commodity Credit Corporation	42	−9,087	5,702	24,745	15,617	15,659
Farmers Home Administration:						
Agriculture credit insurance fund	.....	−1,225	226	5,771	4,546	4,546
Self-help housing land development fund	.....	1	1	1	1	1
Rural housing insurance fund	−98	2,036	568	2,910	5,044	4,947
Rural Development Administration:						
Rural development insurance fund	.....	561	69	1,680	2,241	2,241
Rural development loan fund	.....	29	3	5	34	34
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund	.....	−113	.....	113	.....	.....
Rural Electrification Administration:						
Rural communication development fund	.....	31	.....	25	55	55
Rural electrification and telephone revolving fund	−210	37	194	8,099	8,346	8,136
Rural Telephone Bank	−32	−202	40	802	632	600
Department of Commerce:						
Federal ship financing fund, NOAA	.....	.....	−2	.....	.....	.....
Department of Education:						
Guaranteed student loans	.....	.....	.....	2,058	2,058	2,058
College housing and academic facilities fund	291	304	.....	154	168	459
College housing loans	.....	(* *)	.....	460	460	460
Department of Energy:						
Isotope production and distribution fund	.....	.....	4	13	13	13
Bonneville power administration fund	.....	266	370	2,332	2,597	2,597
Department of Housing and Urban Development:						
Housing programs:						
Housing for the elderly and handicapped	.....	−475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing	.....	25	25	110	135	135
Department of the Interior:						
Bureau of Reclamation Loans	.....	6	2	5	11	11
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	.....	9	8	17	26	26
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	−1	.....	.....	(* *)
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	1	8	8	8	15	16
Settlements of railroad litigation	.....	.....	.....	−39	−39	−39
Amtrak corridor improvement loans	.....	.....	1	2	2	2
Regional rail reorganization program	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Treasury:						
Federal Financing Bank revolving fund	−490	−13,726	−31,469	114,329	101,092	100,603
Department of Veterans Affairs:						
Loan guaranty revolving fund	.....	1,158	514	860	2,018	2,018
Guaranty and indemnity fund	.....	612	183	83	695	695
Direct loan revolving fund	.....	7	(* *)	1	8	8
Vocational rehabilitation revolving fund	.....	1	(* *)	2	2	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	10	4	12	22	22
Small Business Administration:						
Business loan and revolving fund	.....	2,464	.....	3,203	5,667	5,667

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, June 1994 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-Import Bank of the United States	.....	811	191	386	1,197	1,197
Federal Emergency Management Agency:						
National insurance development fund	−78	47	8	42	167	89
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	9	3	76	85	85
Railroad Retirement Board:						
Railroad retirement account	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	−2,655	−642	−692	2,690	4,703	2,048
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	**−3,229**	**−16,272**	**−23,784**	**183,196**	**170,154**	**166,925**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−31	−195	−185	4,083	3,919	3,888
Department of Agriculture:						
Rural Electrification Administration	−61	−296	−265	22,252	22,018	21,956
Farmers Home Administration:						
Agriculture credit insurance fund	−765	−1,675	−3,250	8,908	7,998	7,233
Rural housing insurance fund	−360	−945	.....	26,036	25,451	25,091
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−49	−48	−96	−145	−145
Department of Education:						
Student Loan Marketing Association	.....	−4,790	−30	4,790	.....	.....
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	−4	−10	−27	85	78	75
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−54	−52	1,801	1,747	1,747
Community Development Grants	....	−16	−35	131	115	115
Department of Interior:						
Territorial and international affairs	....	−1	−28	23	22	22
Department of Transportation:						
Federal Railroad Administration	−1	−2	−2	17	16	15
Department of the Treasury:						
Financial Management Service	.....	−30	−72	30	.....	.....
General Services Administration:						
Federal buildings fund	5	253	573	1,436	1,685	1,690
Small Business Administration:						
Business loan and investment fund	−17	−74	−82	670	613	596
Independent agencies:						
Export-Import Bank of the United States	−464	−1,411	−1,440	5,795	4,847	4,383
Federal Deposit Insurance Corporation:						
Bank insurance fund	.....	.....	−7,660	.....	.....	.....
Pennsylvania Avenue Development Corporation	8	75	48	150	217	225
Postal Service	.....	−258	278	9,732	9,473	9,473
Resolution Trust Corporation	1,500	−2,785	−17,448	31,688	27,402	28,902
Tennessee Valley Authority	−300	−1,950	−1,763	6,325	4,675	4,375
Washington Metropolitan Transit Authority	.....	488	.....	177	665	665
Total borrowing from the Federal Financing Bank	**−490**	**−13,726**	**−31,488**	**129,332**	**116,095**	**115,605**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisiton of agency debt securites, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1994 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−2	(* *)	(* *)	.....	2	(* *)
Department of Commerce	(* *)	3	1	10	13	13
Department of Defense—Military:						
Defense cooperation account	.....	−4	−2,020	9	5	5
Department of Energy	−47	410	306	4,081	4,538	4,491
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	(* *)	479	−300	5,214	5,693	5,693
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	.....	−9	2	9	.....	.....
Agency securities	.....	−4	.....	20	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	30	346	328	3,221	3,537	3,567
Agency securities	.....	(* *)	(* *)	1	1	1
Other	.....	−6	7	191	184	184
Department of the Interior:						
Public debt securities	−17	462	356	2,508	2,987	2,971
Department of Labor	−13	−11,783	795	16,590	4,820	4,807
Department of Transportation	−47	13	76	881	940	894
Department of the Treasury	690	1,652	2,278	5,773	6,736	7,426
Department of Veterans Affairs:						
Canteen service revolving fund	.....	3	−3	38	41	41
Veterans reopened insurance fund	19	14	17	518	513	532
Servicemen's group life insurance fund	1	−108	−44	150	41	42
Independent agencies:						
Export-Import Bank of the United States	−349	83	203	76	508	159
Federal Deposit Insurance Corporation:						
Bank insurance fund	−11	6,421	−2,460	4,325	10,757	10,746
Savings association insurance fund	3	538	410	1,283	1,818	1,822
FSLIC resolution fund:						
Public debt securities	13	1,316	−838	828	2,131	2,145
Federal Emergency Management Agency:						
National flood insurance fund	.....	−71	−422	71	.....	.....
National Credit Union Administration	11	259	335	2,764	3,012	3,023
Postal Service	379	2,430	2,413	3,027	5,078	5,457
Tennessee Valley Authority	.....	502	−720	3,452	3,954	3,954
Other	−1	82	55	853	936	935
Other	−391	−202	202	2,715	2,904	2,513
Total public debt securities	270	2,830	977	58,589	61,149	61,419
Total agency securities	.....	−4	(* *)	21	17	17
Total Federal funds	**270**	**2,826**	**977**	**58,610**	**61,166**	**61,436**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	3	3	1	4	4
United States Tax Court	.....	(* *)	(* *)	4	5	5
Other	(* *)	1	(* *)	27	27	27
The Judiciary:						
Judicial retirement funds	.....	27	15	212	239	239
Department of Agriculture	(* *)	195	7	5	199	200
Department of Commerce	.....	(* *)	(* *)	.....	(* *)	(* *)
Department of Defense—Military:						
Voluntary separation incentive fund	−7	−37	895	844	815	808
Other	(* *)	7	−7	151	159	159
Department of Defense—Civil:						
Military retirement fund	−1,182	11,987	12,094	96,690	109,859	108,677
Other	−9	31	382	1,213	1,252	1,243

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 1994 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	5,310	5,520	7,575	126,078	126,289	131,599
Federal supplementary medical insurance trust fund	198	289	4,317	23,268	23,360	23,557
Other	30	139	53	659	768	798
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	16,812	54,164	43,727	355,510	392,862	409,674
Federal disability insurance trust fund	118	−2,183	−1,407	10,237	7,936	8,054
Department of the Interior:						
Public debt securities	−5	26	−187	184	215	210
Department of Justice	−15	52	118	.....	67	52
Department of Labor:						
Unemployment trust fund	−621	2,419	522	36,607	39,646	39,026
Other	−14	30	−30	53	36	23
Department of State:						
Foreign Service retirement and disability fund	260	478	455	6,662	6,880	7,140
Other	.....	12	38	38	50	50
Department of Transportation:						
Highway trust fund	339	−1,648	2,736	22,004	20,018	20,357
Airport and airway trust fund	344	−144	−1,733	12,672	12,183	12,527
Other	−12	−100	153	1,675	1,588	1,576
Department of the Treasury	−27	−50	−54	209	186	159
Department of Veterans Affairs:						
General post fund, national homes	.....	(* *)	5	39	38	38
National service life insurance:						
Public debt securities	441	384	530	11,666	11,610	12,051
United States government life Insurance Fund	(* *)	−7	−8	125	118	117
Veterans special life insurance fund	61	66	75	1,462	1,466	1,527
Environmental Protection Agency	33	528	831	5,477	5,971	6,005
National Aeronautics and Space Administration	(* *)	1	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	11,020	9,801	9,573	311,705	310,485	321,506
Employees health benefits fund	−41	581	497	6,794	7,416	7,375
Employees life insurance fund	−1	923	820	13,688	14,613	14,612
Retired employees health benefits fund	(* *)	(* *)	(* *)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	.....	1	2	52	53	53
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	17	17	17
Railroad Retirement Board	−36	−150	342	11,961	11,847	11,811
Other	−1	101	16	125	227	225
Total public debt securities	32,995	83,384	82,358	1,058,131	1,108,519	1,141,515
Total trust funds	**32,995**	**83,384**	**82,358**	**1,058,131**	**1,108,519**	**1,141,515**
Grand total	**33,265**	**86,211**	**83,335**	**1,116,740**	**1,169,686**	**1,202,951**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,680	37,634	54,183	74,167	28,107	29,917	60,038	24,384	58,123				404,232	377,104
Corporation income taxes	2,158	2,208	28,239	3,916	1,594	15,574	20,586	2,817	29,114				106,207	88,372
Social insurance taxes and contributions:														
Employment taxes and contributions	29,440	31,525	33,273	35,831	32,957	35,976	47,348	35,749	40,853				322,953	298,428
Unemployment insurance	1,046	2,773	259	794	2,664	522	2,605	10,426	290				21,379	19,624
Other retirement contributions	343	385	423	358	367	459	370	364	366				3,434	3,538
Excise taxes	3,597	4,808	4,695	4,011	3,249	5,285	4,050	5,253	4,596				39,544	35,164
Estate and gift taxes	990	1,305	1,179	1,105	1,093	1,211	2,378	1,342	1,068				11,671	9,433
Customs duties	1,708	1,688	1,584	1,526	1,419	1,745	1,479	1,620	1,711				14,479	13,567
Miscellaneous receipts	1,706	781	1,575	1,258	1,424	2,418	2,472	1,589	2,003				15,226	13,124
Total—Receipts this year	**78,668**	**83,107**	**125,408**	**122,966**	**72,874**	**93,108**	**141,326**	**83,546**	**138,124**				**939,126**	.....
(On-budget)	**55,864**	**58,700**	**99,714**	**94,395**	**46,880**	**64,611**	**104,311**	**55,366**	**106,014**				**685,854**	.....
(Off-budget)	**22,804**	**24,407**	**25,694**	**28,571**	**25,995**	**28,497**	**37,015**	**28,179**	**32,110**				**253,272**	.....
Total—Receipts prior year	*76,829*	*74,629*	*113,686*	*112,716*	*65,979*	*83,288*	*132,017*	*70,642*	*128,570*				.....	*858,355*
(On budget)	*55,052*	*51,215*	*89,590*	*90,127*	*40,879*	*57,094*	*96,307*	*44,520*	*98,663*				.....	*623,449*
(Off budget)	*21,776*	*23,414*	*24,096*	*22,589*	*25,100*	*26,194*	*35,709*	*26,122*	*29,906*				.....	*234,907*
Outlays														
Legislative Branch	378	206	204	212	202	198	164	188	191				1,942	1,800
The Judiciary	158	219	190	179	177	386	182	224	159				1,874	1,867
Executive Office of the President	20	18	16	20	14	14	25	16	14				156	147
Funds Appropriated to the President:														
International Security Assistance	3,302	397	366	129	347	92	541	406	258				5,838	6,178
International Development Assistance	557	351	242	388	176	325	518	281	233				3,070	2,911
Other	133	348	17	156	5	−426	101	86	−305				116	945
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	900	2,263	2,614	974	1,369	1,130	1,342	702	26				11,320	17,145
Other	3,993	4,886	3,794	3,815	3,373	4,264	3,873	4,206	4,138				36,341	34,920
Department of Commerce	264	277	282	244	245	261	231	173	201				2,179	1,999
Department of Defense:														
Military:														
Military personnel	6,634	5,357	8,626	2,944	5,835	5,959	8,098	3,150	6,076				52,681	56,846
Operation and maintenance	6,413	7,049	6,953	8,668	6,156	8,169	7,089	6,354	7,890				64,741	70,296
Procurement	5,131	5,132	5,746	4,043	5,600	6,361	4,493	4,545	5,461				46,512	54,040
Research, development, test, and evaluation	2,987	2,875	2,949	2,678	2,252	3,292	2,691	3,090	3,159				25,972	28,282
Military construction	404	388	390	415	344	372	188	465	465				3,432	3,488
Family housing	226	208	241	273	265	303	326	263	294				2,399	2,381
Revolving and management funds	1,568	816	275	−892	542	−1,153	876	569	37				2,638	−4,678
Other	−217	−28	572	−12	−52	69	−209	93	−189				28	−1,039
Total Military	23,147	21,796	25,752	18,117	20,943	23,372	23,552	18,530	23,195				198,403	209,615
Civil	2,550	2,515	2,550	2,509	2,459	2,471	2,513	2,507	2,542				22,615	21,942
Department of Education	1,805	3,356	2,535	1,102	1,202	1,004	2,068	2,243	2,144				17,460	22,892
Department of Energy	1,710	1,723	1,492	1,269	1,221	1,561	1,263	1,158	1,568				12,965	12,395
Department of Health and Human Services, except Social Security:														
Public Health Service	1,467	1,700	1,633	1,178	1,694	1,954	1,462	1,630	1,919				14,637	14,012
Health Care Financing Administration:														
Grants to States for Medicaid	7,394	6,626	7,088	6,097	6,202	7,220	6,475	6,982	7,456				61,539	55,837
Federal hospital ins. trust fund	7,432	8,006	9,319	7,193	8,196	10,069	8,224	8,339	9,374				76,152	68,087
Federal supp. med. ins. trust fund	4,650	4,838	5,846	4,170	4,213	5,293	4,533	4,623	5,416				43,581	39,734
Other	3,783	3,801	3,782	2,968	2,926	3,605	3,572	3,001	3,565				31,004	33,701
Social Security Administration	2,970	2,061	3,892	1,760	2,087	2,110	5,625	298	2,015				22,818	22,050
Administration for children and families	2,797	2,723	2,828	2,771	2,864	2,359	2,910	2,622	2,208				24,082	21,045
Other	−5,060	−5,060	−5,094	−4,429	−4,525	−5,109	−5,059	−4,501	−5,043				−43,880	−44,888
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	22,546	22,554	22,927	23,097	23,250	23,297	23,398	23,252	26,765				211,087	202,321
Federal disability ins. trust fund	2,992	2,998	2,991	3,054	3,077	3,212	3,231	3,275	3,323				28,152	25,637
Other	−977	−7	−17	−1,559	−10	−13	−1,558	−9	−8				−4,157	−4,644
Department of Housing and Urban Development	2,645	2,415	2,309	1,564	1,886	2,278	2,246	2,048	2,125				19,516	18,641

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of the Interior	527	600	507	675	499	631	489	448	634				5,009	4,751
Department of Justice	749	905	773	822	734	1,023	802	836	790				7,435	7,726
Department of Labor:														
Unemployment trust fund	2,710	2,762	3,146	3,044	3,080	3,183	2,369	2,128	2,064				24,485	30,493
Other	652	61	673	463	444	26	881	551	729				4,480	3,559
Department of State	843	586	478	407	360	417	251	320	338				4,002	4,185
Department of Transportation:														
Highway trust fund	1,774	1,601	1,516	1,244	1,271	1,135	1,203	1,434	1,755				12,932	11,014
Other	1,377	1,651	2,224	1,255	1,541	1,791	1,459	1,469	1,432				14,200	13,392
Department of the Treasury:														
Interest on the public debt	17,638	22,260	52,712	17,899	16,208	18,122	18,328	23,943	53,306				240,416	238,567
Other	−102	75	983	590	4,931	2,844	1,207	666	−181				11,013	7,585
Department of Veterans Affairs:														
Compensation and pensions	1,400	1,406	2,748	61	1,434	1,463	2,787	97	1,458				12,854	12,702
National service life	66	57	75	68	57	122	72	74	77				667	528
United States government life	2	1	2	1	1	2	2	2	2				14	15
Other	1,338	1,705	1,613	2,001	1,618	1,179	1,045	1,472	1,464				13,436	12,916
Environmental Protection Agency	430	506	458	456	430	543	440	439	520				4,222	4,331
General Services Administration	239	−489	384	−658	344	231	−549	417	475				393	775
National Aeronautics and Space Administration	1,079	1,214	1,191	1,015	1,029	1,275	986	1,110	1,105				10,004	10,606
Office of Personnel Management	3,335	2,879	3,079	3,249	3,098	3,207	3,413	3,012	3,361				28,634	27,461
Small Business Administration	14	146	49	−7	27	64	52	70	68				483	611
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	52	−182	−1,322	−452	−3,558	−379	−145	−382	30				−6,338	−5,142
Savings association insurance fund	−5	4	8	−25	−492	−7	−2	−16	−3				−537	−410
FSLIC resolution fund	(* *)	8	−140	−93	−253	−15	−552	207	−14				−853	1,329
Postal Service:														
Public enterprise funds (off-budget)	−509	−237	146	194	184	−746	−1,049	60	−274				−2,231	−2,601
Payment to the Postal Service fund	61	.....	.....	23	.....	.....	23	.....	.....				107	130
Resolution Trust Corporation	7	−1,169	2,471	−74	−678	−439	783	1,777	1,233				3,911	−16,318
Tennessee Valley Authority	106	168	101	212	32	−18	101	213	−122				792	1,600
Other independent agencies	1,705	2,048	991	1,402	1,780	1,973	1,489	1,474	−1,569				11,292	10,207
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,572	−2,449	−2,592	−2,601	−2,592	−2,733	−2,585	−2,557	−2,559				−23,241	−23,155
Interest received by trust funds	−359	−5,173	−36,027	−122	−458	−130	−726	−5,467	−36,407				−84,870	−81,493
Rents and royalties on outer continental shelf lands	−21	−461	−145	−313	−223	−266	−136	−475	−268				−2,308	−2,127
Other	(* *)	(* *)	(* *)	(* *)	.....	.....	(* *)	(* *)	(* *)				(* *)	(* *)
Totals this year:														
Total outlays	**124,090**	**121,488**	**133,660**	**107,718**	**114,440**	**125,423**	**123,872**	**115,600**	**122,923**				**1,089,213**	.....
(On-budget)	**100,567**	**96,724**	**121,977**	**83,526**	**88,523**	**100,259**	**100,625**	**89,728**	**107,966**				**889,897**	.....
(Off-budget)	**23,523**	**24,764**	**11,683**	**24,192**	**25,917**	**25,164**	**23,247**	**25,871**	**14,956**				**199,316**	.....
Total-surplus (+) or deficit (−)	**−45,422**	**−38,381**	**−8,252**	**+15,248**	**−41,566**	**−32,315**	**+17,454**	**−32,054**	**+15,202**				**−150,087**	.....
(On-budget)	**−44,704**	**−38,024**	**−22,263**	**+10,869**	**−41,644**	**−35,648**	**+3,686**	**−34,362**	**−1,952**				**−204,043**	.....
(Off-budget)	**−719**	**−357**	**+14,012**	**+4,379**	**+77**	**+3,333**	**+13,768**	**+2,308**	**+17,154**				**+53,956**	.....
Total borrowing from the public	**4,255**	**71,028**	**13,995**	**−6,933**	**31,633**	**26,511**	**−21,801**	**27,649**	**1,898**				**148,235**	**202,609**
Total-outlays prior year	*125,620*	*107,355*	*152,633*	*82,899*	*114,477*	*127,263*	*124,200*	*107,605*	*117,471*				.....	*1,059,523*
(On-budget)	*103,780*	*83,436*	*116,572*	*84,925*	*89,720*	*103,025*	*101,752*	*83,210*	*103,477*				.....	*869,897*
(Off-budget)	*21,841*	*23,919*	*36,061*	*−2,025*	*24,757*	*24,237*	*22,448*	*24,395*	*13,994*				.....	*189,626*
Total-surplus (+) or deficit (−) prior year	*−48,792*	*−32,726*	*−38,947*	*+29,817*	*−48,498*	*−43,974*	*+7,817*	*−36,963*	*+11,099*				.....	*−201,167*
(On-budget)	*−48,727*	*−32,221*	*−26,982*	*+5,202*	*−48,842*	*−45,931*	*−5,445*	*−38,690*	*−4,813*				.....	*−246,448*
(Off-budget)	*−65*	*−505*	*−11,965*	*+24,614*	*+344*	*+1,957*	*+13,261*	*+1,727*	*+15,912*				.....	*+45,281*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 31, 1994

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport	878	472	407	4,558	4,546	12	12,672	12,183	12,527
Black lung disability	55	49	6	465	451	15	.....	.....	.....
Federal disability insurance	3,411	3,323	88	25,842	28,152	−2,310	10,237	7,936	8,054
Federal employees life and health	.....	54	−54	.....	−1,079	1,079	20,484	22,030	21,988
Federal employees retirement	14,394	3,109	11,285	37,700	27,350	10,350	318,583	317,609	328,889
Federal hospital insurance	14,829	9,374	5,455	81,648	76,152	5,496	126,078	126,289	131,599
Federal old-age and survivors insurance	43,558	26,765	16,793	265,122	211,087	54,035	355,510	392,862	409,674
Federal supplementary medical insurance	5,432	5,416	15	43,876	43,581	294	23,268	23,360	23,557
Highways	2,202	1,889	313	14,077	15,729	−1,653	22,004	20,018	20,357
Military advances	1,199	1,175	24	9,599	9,997	−399	.....	.....	.....
Railroad retirement	3,221	652	2,569	6,463	5,862	601	11,961	11,847	11,811
Military retirement	990	2,248	−1,258	31,657	19,932	11,725	96,690	109,859	108,677
Unemployment	1,553	2,064	−510	26,921	24,485	2,435	36,607	39,646	39,026
Veterans life insurance	568	40	528	1,348	870	478	13,253	13,193	13,695
All other trust	439	349	90	3,940	2,984	955	10,784	11,687	11,661
Total trust fund receipts and outlays and investments held from Table 6-D	**92,729**	**56,980**	**35,749**	**553,214**	**470,101**	**83,113**	**1,058,131**	**1,108,519**	**1,141,515**
Less: Interfund transactions	46,002	46,002	.....	162,386	162,386	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	46,728	10,979	35,749	390,828	307,715	83,113			
Total Federal fund receipts and outlays	**94,469**	**115,017**	**−20,547**	**572,582**	**805,782**	**−233,200**			
Less: Interfund transactions	253	253	.....	410	410	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	94,216	114,764	−20,547	572,173	805,373	−233,200			
Less: offsetting proprietary receipts	2,820	2,820	.....	23,874	23,874	.....			
Net budget receipts & outlays	**138,124**	**122,923**	**15,202**	**939,126**	**1,089,213**	**−150,087**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 1994 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	58,123	404,232	377,104
Corporation income taxes	29,114	106,207	88,372
Social insurance taxes and contributions:			
Employment taxes and contributions	40,853	322,953	298,428
Unemployment insurance	290	21,379	19,624
Other retirement contributions	366	3,434	3,538
Excise taxes	4,596	39,544	35,164
Estate and gift taxes	1,068	11,671	9,433
Customs	1,711	14,479	13,567
Miscellaneous	2,003	15,226	13,124
Total	**138,124**	**939,126**	**858,355**
NET OUTLAYS			
National defense	24,197	207,933	218,505
International affairs	582	13,044	13,885
General science, space, and technology	1,596	12,940	12,589
Energy	261	3,356	4,124
Natural resources and environment	1,670	15,365	15,275
Agriculture	320	14,204	19,680
Commerce and housing credit	1,016	−4,972	−21,095
Transportation	3,151	26,853	24,956
Community and Regional Development	1,184	8,189	7,383
Education, training, employment and social services	3,797	32,352	36,367
Health	9,729	79,774	73,513
Medicare	13,279	106,576	96,492
Income security	13,139	162,987	158,784
Social Security	30,088	239,234	227,944
Veterans benefits and services	3,011	27,171	26,353
Administration of justice	1,136	11,277	11,119
General government	1,715	8,743	10,143
Interest	15,880	149,735	148,787
Undistributed offsetting receipts	−2,827	−25,548	−25,282
Total	**122,923**	**1,089,213**	**1,059,523**

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the July 1994 Statement will be 2:00 pm EST August 19, 1994.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is $35.00 per year (domestic), $43.75 per year (foreign).
No single copies are sold.

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